

Thailand's Economic Fact Sheet

Economic Projections*	2008	2009	2010 ^F	International Reserves as of 25 June 2010 146 billion USD + 12 billion USD net forward position equivalent to 10.4-month import / 4.7 times the short-term foreign debt approx.
GDP (billions US\$)	273.4	263.5	299.3	
GDP growth (%)	2.5	-2.3	3.5 – 4.5%	
GDP per capita (US\$ per year)	4,080.6	3,921.3	4,433.6	
Exports (billions US\$)	175.2	150.9	174.3	
Exports growth (%)	15.9	-13.9	15.5	
Imports (billions US\$)	175.1	131.5	163.0	
Imports growth (%)	26.5	-24.9	24.0	
Trade balance (billions US\$)	0.1	19.4	11.3	
Current Account balance (billions US\$)	1.6	20.3	12.2	
Current Account balance to GDP (%)	0.5	7.7	4.1	
Inflation - CPI (%)	5.5	-0.9	3.0 – 4.0	
Unemployment rate (%)	1.4	1.5	1.4	

* Source: NESDB (26/05/2010)

GDP forecasts from other agencies: 2009 2010^F (Time of forecast)

Agency	2009	2010 ^F	(Time of forecast)
Fiscal Policy Office	-2.8%	5.5%	(30/06/2010)
Bank of Thailand	-2.7%	4.8% – 5.3%	(29/04/2010)
ADB	-3.2%	4.0%	(29/04/2010)
IMF	-3.0%	5.4%	(22/04/2010)
World Bank	-2.7%	6.1%	(24/06/2010)
HSBC	-	6.1%	(08/06/2010)
Kasikorn Bank	-	4.0 – 6.0%	(30/06/2010)

Financial Conditions (05/2010 unless otherwise specified)

- **Inflation** (06/2010)
Core inflation 1.1% (y-o-y); headline inflation 3.3% (y-o-y)
- **Stock market**
On 30/06/2010, SET index closed at 797.31 points, increased by 8.5% from the beginning of the year.
- **Liquidity**
Excess liquidity in commercial banking system accelerated from 1.32 trillion THB at the end of Q4/2009 to 1.45 trillion THB at the end of Q1/2010.
- **Interest rates**
Average R/P: 1.25%; average MLR: 5.86%; average 12-m deposit rate: 0.68
- **NPL** 2.5% total debt
- **Deposits** increased by 6.9% (y-o-y), increased by 250.4 billions THB (m-o-m); **Credits** increased by 7.7% (y-o-y), increased by 107.1 billions THB (m-o-m)

Indicator and indices (05/2010)				Public Finance (05/2010)		Employment (Q1/2010)	
% (y-o-y)	03/10	04/10	05/10	- Ratio of government debt to GDP: 42.2% - Government revenue collection increased by 35.9% (y-o-y) due to increase in corporate income tax collection. - Government expenditure decreased by 27.4% (y-o-y) due to the SPI expenditure in 05/2009 - TKK2555 expenditure: 22.8 billions THB, 1.8 billions higher than 04/2010 - Treasury reserves: 188.2 billions THB, increased by 6.2 bil. THB - Debt service ratio: 3.1% of GDP (04/2010)		- Employed persons: 37.3 millions; increased by 0.5% (y-o-y) - Unemployed: 450,900; increased by 83,400 (y-o-y) due to seasonal factors, equivalent to 1.2% of total workforce - Under-employed: 556,000, equivalent to 1.5% of total work force	
MPI	32.6	21.3	17.2				
PCI	8.7	7.0	7.4				
PII	18.1	19.3	20.7				
CAPU	70.4	65.9	66.3				

MPI: Manufacturing Production Index
PCI: Private Consumption Index
PII: Private Investment Index
CAPU: Capacity Utilization (seasonally adjusted)

Private Consumption (05/2010)	Investment (05/2010)	International Trade (05/2010)
- Farm income increased by 33% (y-o-y) - Car sales decreased by 6.8% (m-o-m) - Electricity consumption (seasonally adjusted) increased by 8.9% (m-o-m) - Consumption of import goods increased by 9.4% (m-o-m) - VAT collected increased by 18.1% (y-o-y), decreased by 2.9% (m-o-m) - Retail sales increased by 10.6% (y-o-y)	- Monthly net FDI Inflow: 86 millions USD - Application for BOI's Investment Incentives from Jan to May 2010: 2.7 billions USD, increased by 198.3% (y-o-y) - Import of capital goods increased by 37% - Commercial car sales increased by 44.4% (04/2010) - Machinery sales increased by 42.5%	- Exports amounted to 16.4 bil. USD, increased by 42.5% (y-o-y), thanks to increased exports of labor-intensive and high-tech manufactured merchandise - Imports amounted to 14.1 bil. USD increased by 53.5% (y-o-y) due to domestic demands for vehicles and parts - Trade balance: 2.3 billion USD

Export, by country (2009)	Import, by country (2009)	Exchange rate (05/2010)
		- average monthly exchange rate was 32.4 THB/USD, unchanged from 04/2010; NEER appreciated by 1.4%
		Foreign tourists (04/2010) - 0.82 millions foreign tourists entered Thailand in 04/2010, a decrease of 11.8% (y-o-y) - Occupancy rate decreased to 34.9% from 46% in April 2010 - 14.1 millions foreign tourists are expected to visit Thailand in 2010.

Export, by product	Import, by product	Source: NESDB / Ministry of Commerce/ Ministry of Finance/ Bank of Thailand / Minutes of the Economic Ministerial meetings/ Office of Tourism Development/ Ministry of Labour/ Stock Market Exchange of Thailand
Data Processing Machine	Crude Oil	
Motor Cars, parts & accessories	Machinery & parts	
Precious Stone & Jewellery	Electrical Machinery & parts	
Electronic Integrated Circuits	Chemicals	
Refine Fuels	Electrical Circuit Panels	
Rice	Iron, Steel & products	
Iron & Steel & products	Computer, Accessories & parts	
Rubber products	Precious Stone, Jewellery &	
Chemicals	Gold, Other Metal Ores	
Polymers of Ethylene, etc.	Vegetables and vegetable products	

Division of Economic Information
Department of International Economic Affairs
05 July 2010